

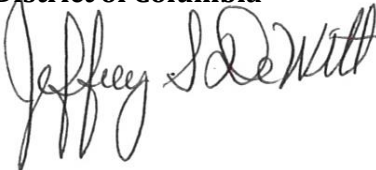
Government of the District of Columbia  
Office of the Chief Financial Officer



Jeffrey S. DeWitt  
Chief Financial Officer

**MEMORANDUM**

**TO:** The Honorable Phil Mendelson  
Chairman, Council of the District of Columbia

**FROM:** Jeffrey S. DeWitt  
Chief Financial Officer 

**DATE:** April 15, 2019

**SUBJECT:** Fiscal Impact Statement – Closing of a Portion of South Dakota Avenue, N.E., adjacent to Squares 3760 and 3766 Act of 2019

**REFERENCE:** Bill 23-12, Committee Print provided to the Office of Revenue Analysis on April 10, 2019

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**Conclusion**

Funds are sufficient in fiscal year 2019 and the proposed fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill.

**Background**

The bill formally closes a portion of South Dakota Avenue, N.E., which is currently a grass field and no longer used as a road. The bill transfers title of some of the closed road to the owner of adjacent lots<sup>1</sup>, currently the developer FT Associates LLC, and the remaining land will remain with the District. The closure is required by a development agreement<sup>2</sup> between the District and FT Associates LLC to build a mixed-use residential and retail development on adjacent lots.

The bill also requires an easement to be provided to Washington Gas, which has underground facilities located in the portion of street to be closed.

**Financial Plan Impact**

Funds are sufficient in fiscal year 2019 and the proposed fiscal year 2020 through fiscal year 2023 budget and financial plan to implement the bill.

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<sup>1</sup> The title will vest to the owner of Lots 11 and 21 in Square 3760, and Lot 802 in Square 3760.

<sup>2</sup> An amendment to the excess property term sheet, PR 22-998, "South Dakota Avenue Riggs Road Excess Property Term Sheet Amendment Approval Resolution of 2018" was deemed approved on December 7, 2018.